OVERVIEW

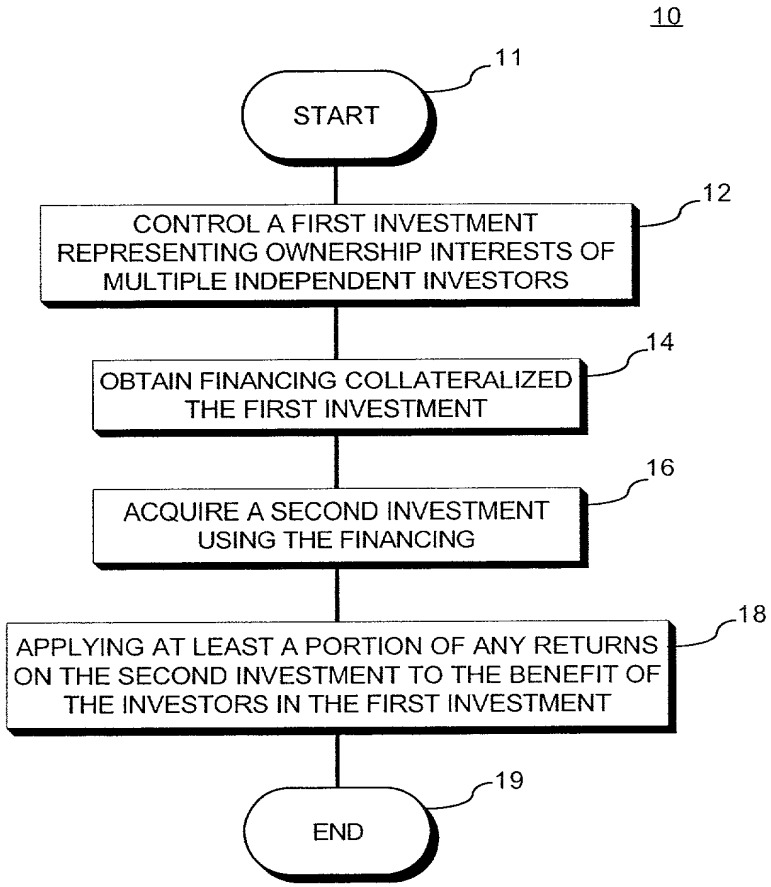

Figure 1

Docket No. 2003-0806

PROGRAM MANAGER

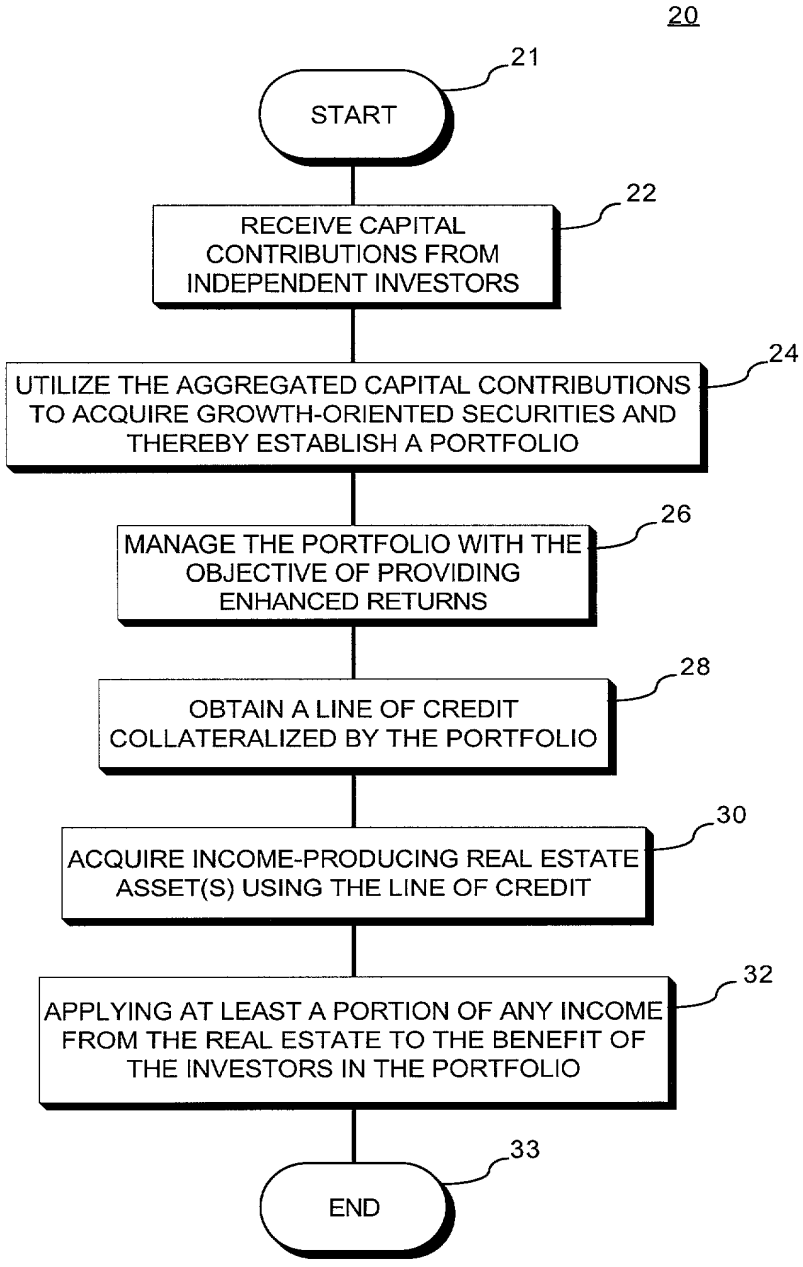

Figure 2

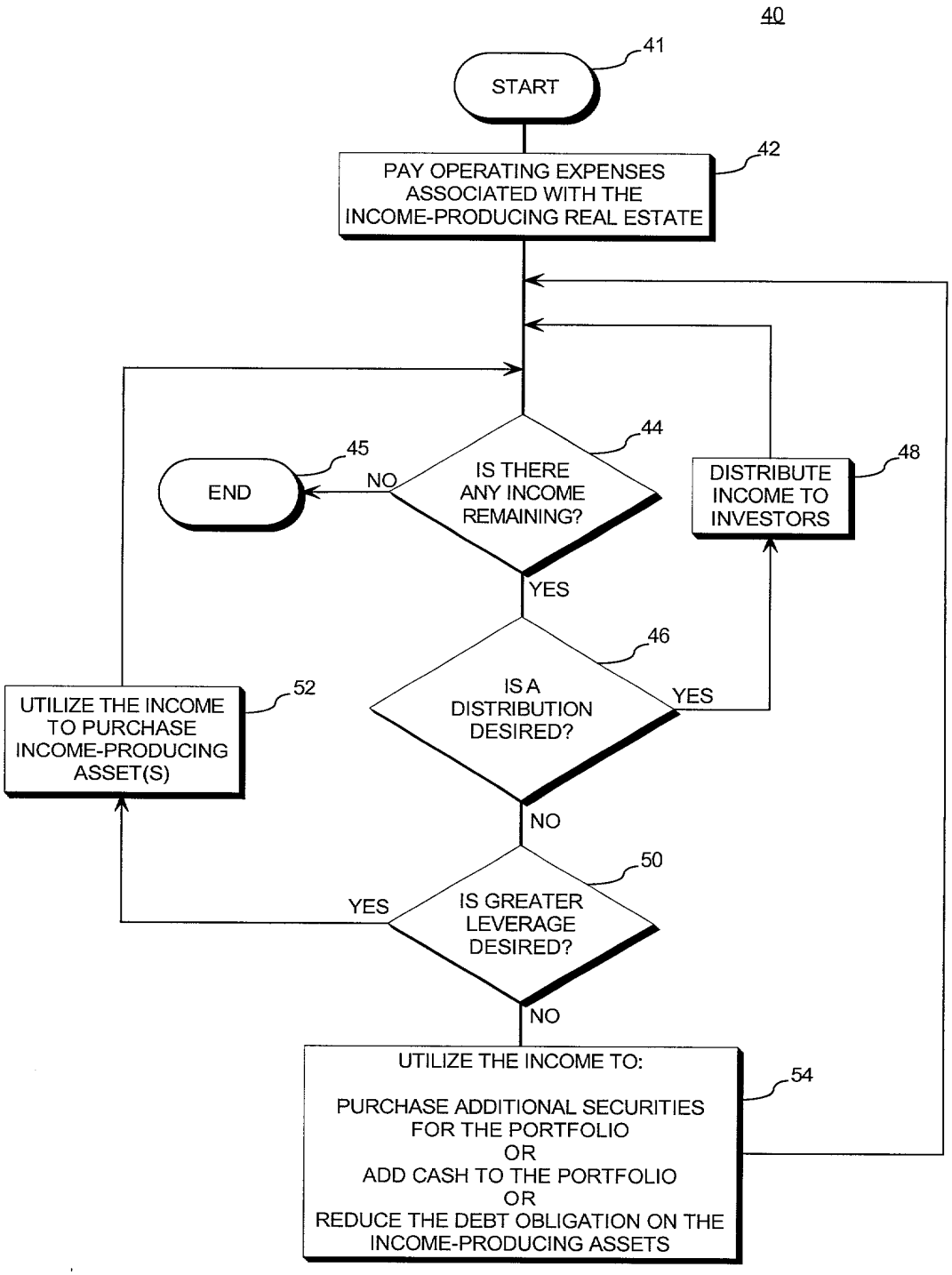
40
41
START
42
PAY OPERATING EXPENSES ASSOCIATED WITH THE INCOME-PRODUCING REAL ESTATE
44
IS THERE ANY INCOME REMAINING?
45
NO
END
YES
48
DISTRIBUTE INCOME TO INVESTORS
46
IS A DISTRIBUTION DESIRED?
YES
52
UTILIZE THE INCOME TO PURCHASE INCOME-PRODUCING ASSET(S)
NO
50
IS GREATER LEVERAGE DESIRED?
YES
NO
54
UTILIZE THE INCOME TO:
PURCHASE ADDITIONAL SECURITIES FOR THE PORTFOLIO
OR
ADD CASH TO THE PORTFOLIO
OR
REDUCE THE DEBT OBLIGATION ON THE INCOME-PRODUCING ASSETS

Figure 3

Docket No. 1950.1360000

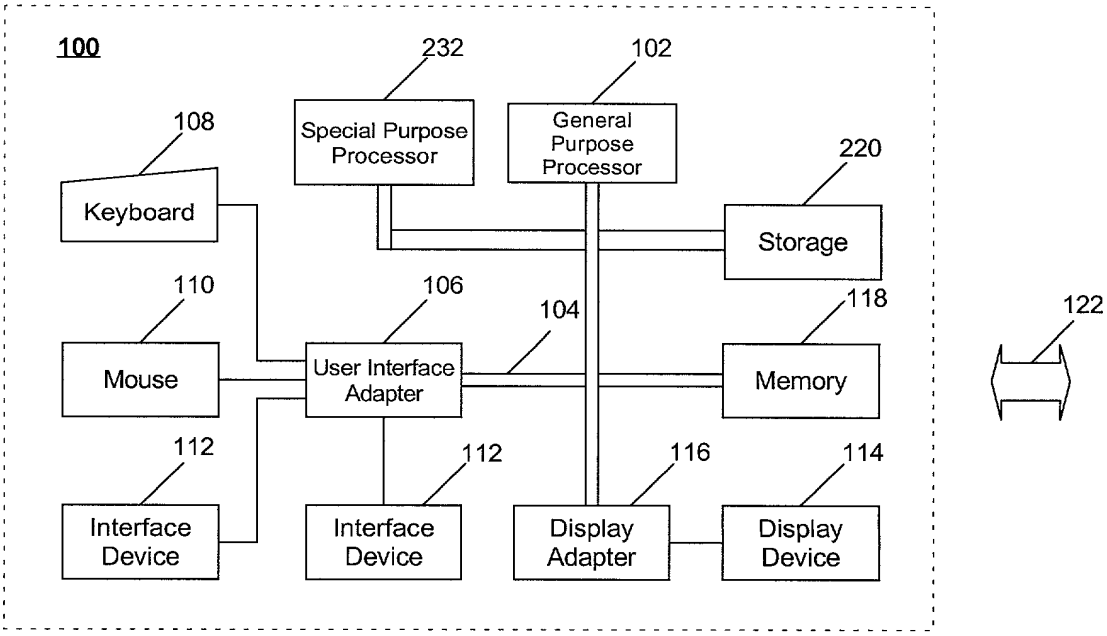

Figure 4